

Inflation Rate

4980. SHRISYED SHAHABUDDIN: Will the Minister of FINANCE be pleased to state:

(a) the inflation rate on a point-to-point basis at the beginning of every month, month-wise, since January 1, 1991;

(b) the consumer price index on these dates; and

(c) the time by which the anti inflation measures taken by the Government are expected to contain and reverse the inflation?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). The required information is furnished in the table given below:

| <i>Annual rates of inflaitaon in terms of WPI on a point-to-point basis at the beginning of</i> | | <i>CPI Indices (Base : 1982=100)</i> |
|---|------------------------------------|--|
| <i>Month</i> | <i>Rate of Inflation (in %age)</i> | |
| January 1991 | 12.6 | 202 |
| February 1991 | 13.5 | 202 |
| March, 1991 | 13.2 | 201 |
| April, 1991 | 11.7 | 202 |
| May, 1991 | 11.6 | 204 |
| June, 1991 | 12.3 | 209 |
| July, 1991 | 12.4 | 214 |
| August, 1991 | 15.0 | 217 |
| September, 1991 | 16.5 | 221 |
| October, 1991 | 15.8 | 223 |
| November, 1991 | 13.4 | |

(c) The multipronged strategy adopted by the Government to contain inflation includes a strict fiscal and monetary discipline more effective management of supply and demand for essential commodities, streamlining of Public Distribution System and strict action against hoarders and profiteers. The Government has also taken several struc-

tural reforms in the spheres of trade, industry and public sector. These policies are expected to dampen inflationary pressures in the short run and stabilised price in the medium term by increasing the efficiency and productivity and imparting dynamism to the growth process.